



## Fund Details

### Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

### Fund Manager

Mr. Harish Krishnan, Mr. Dhaval Joshi & Mr. Dhaval Gala

### Date of Allotment

December 03, 2021

### Benchmark

BSE 500 TRI

### Managing Fund Since

November 03, 2023, November 21, 2022, February 17, 2023

### Fund Category

Sectoral/Thematic

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



INVEST NOW

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil.

### AUM

Monthly Average AUM	₹	1777.85	Crores
AUM as on last day	₹	1817.37	Crores

### Experience in Managing the Fund

0.7 Years, 1.6 Years & 1.4 years

### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

### SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

### Total Expense Ratio (TER)

Regular	2.07%
Direct	0.89%
Including additional expenses and goods and service tax on management fees.	

## PORTFOLIO

Issuer	% to Net Assets
<b>Banks</b>	<b>18.59%</b>
ICICI Bank Limited	6.60%
HDFC Bank Limited	3.43%
Kotak Mahindra Bank Limited	3.22%
State Bank of India	2.38%
Axis Bank Limited	2.09%
AU Small Finance Bank Limited	0.86%
<b>IT - Software</b>	<b>8.48%</b>
Infosys Limited	4.09%
HCL Technologies Limited	2.61%
Tech Mahindra Limited	1.20%
Persistent Systems Ltd	0.57%
<b>Finance</b>	<b>7.25%</b>
Shriram Finance Ltd	2.50%
REC Limited	1.26%
Cholamandalam Investment and Finance Company Limited	1.25%
SBFC Finance Ltd	1.13%
LIC Housing Finance Limited	1.10%
<b>Consumer Durables</b>	<b>6.52%</b>
Whirlpool of India Limited	2.10%
Kajaria Ceramics Limited	1.43%
V-Guard Industries Limited	1.19%
Blue Star Limited	1.05%
Cello World Ltd	0.76%
<b>Auto Components</b>	<b>6.09%</b>
CIE Automotive India Ltd	1.57%
Bharat Forge Limited	1.56%
Schaeffler India Limited	1.30%
Sundram Fasteners Limited	1.19%
Craftsman Automation Ltd	0.47%
<b>Petroleum Products</b>	<b>5.53%</b>
Reliance Industries Limited	5.53%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>5.18%</b>
Sun Pharmaceutical Industries Limited	3.43%
Ajanta Pharmaceuticals Limited	0.94%
Cipla Limited	0.81%
<b>Cement &amp; Cement Products</b>	<b>4.61%</b>
UltraTech Cement Limited	1.66%
Ambuja Cements Limited	1.48%
JK Cement Limited	1.45%
Grasim Industries Limited	0.02%
<b>Automobiles</b>	<b>4.08%</b>
Mahindra & Mahindra Limited	2.76%
Maruti Suzuki India Limited	1.32%
<b>Industrial Products</b>	<b>3.88%</b>

Issuer	% to Net Assets
Happy Forgings Ltd	1.41%
AIA Engineering Limited	1.38%
WELSPUN CORP LIMITED	1.09%
<b>Construction</b>	<b>3.79%</b>
Larsen & Toubro Limited	3.79%
Exchange Traded Fund	3.43%
RELIANCE MF CPSE ETF	2.08%
NIPPON INDIA ETF NIFTY PSU BANK BEES	1.35%
<b>Telecom - Services</b>	<b>3.10%</b>
Bharti Airtel Limited	3.10%
<b>Beverages</b>	<b>2.39%</b>
Radico Khaitan Limited	1.47%
United Spirits Limited	0.92%
<b>Electrical Equipment</b>	<b>1.94%</b>
CG Power and Industrial Solutions Limited	1.94%
<b>Commercial Services &amp; Supplies</b>	<b>1.77%</b>
CMS Info Systems Limited	1.77%
<b>Chemicals &amp; Petrochemicals</b>	<b>1.37%</b>
NOCIL Limited	1.37%
United States of America	1.30%
Cognizant Technology Solutions CI A Com Stk	1.30%
<b>Healthcare Services</b>	<b>1.29%</b>
Apollo Hospitals Enterprise Limited	1.29%
<b>Personal Products</b>	<b>1.06%</b>
Godrej Consumer Products Limited	1.06%
<b>Retailing</b>	<b>1.05%</b>
Zomato Limited	1.05%
<b>Textiles &amp; Apparels</b>	<b>1.04%</b>
Gokaldas Exports Ltd	1.04%
<b>Power</b>	<b>1.04%</b>
NTPC Limited	1.04%
<b>Gas</b>	<b>0.91%</b>
Gujarat Gas Limited	0.91%
<b>Entertainment</b>	<b>0.55%</b>
Zee Entertainment Enterprises Limited	0.55%
<b>MUTUAL FUNDS</b>	<b>0.30%</b>
XTRACKERS HARVEST CSI 500 CH	0.30%
<b>EQUITY FUTURE</b>	<b>0.28%</b>
AU Small Finance Bank Limited	0.28%
<b>Insurance</b>	<b>0.23%</b>
Life Insurance Corp of India	0.23%
<b>Food Products</b>	<b>0.03%</b>
Britannia Industries Limited	0.03%
<b>Cash &amp; Current Assets</b>	<b>2.92%</b>
<b>Total Net Assets</b>	<b>100.00%</b>



Investment Performance		NAV as on June 28, 2024: ₹ 14.6300			
Inception - December 03, 2021	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Business Cycle Fund	15.96%	NA	NA	33.47%	
Value of Std Investment of ₹ 10,000	14630	NA	NA	13336	
Benchmark - BSE 500 TRI	18.95%	NA	NA	38.40%	
Value of Std Investment of ₹ 10,000	15620	NA	NA	13828	
Additional Benchmark - Nifty 50 TRI	15.25%	NA	NA	26.74%	
Value of Std Investment of ₹ 10,000	14403	NA	NA	12666	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harish Krishnan is 4. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	14.6300	15.1800
IDCW <sup>2</sup> :	14.6300	15.1800

<sup>2</sup>Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	310000	NA	NA	120000
Market Value of amount Invested	419943	NA	NA	144063
Scheme Returns (CAGR)	24.51%	NA	NA	39.80%
BSE 500 TRI returns# (CAGR)	28.23%	NA	NA	42.97%
Nifty 50 TRI returns## (CAGR)	21.75%	NA	NA	31.54%

Past Performance may or may not be sustained in future. The Fund's inception date is December 03, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

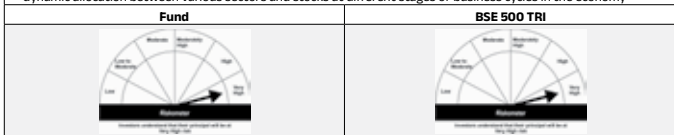
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

### Product Labeling Disclosures

#### Aditya Birla Sun Life Business Cycle Fund

(An open ended equity scheme following business cycles based investing theme)

- Long term capital appreciation
- An equity scheme investing in Indian equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.